

PRESS RELEASE

dated 6 August 2009 Sydney, Australia



ICSGgroup is pleased to announce that it has executed an agreement to acquire Arc Projects Pty Limited (Arc), a specialist Project Manager – Principal.

Whilst having core competency in the fast moving consumer goods (FMCG) retail industry, Arc also has demonstrable experience in the health and education sectors for building and construction fit out.

Arc is a specialist in organising and managing resources to bring about the successful completion of specific project goals and objectives, on time and on budget. Its past projects have included:

R.M. Williams Retail

Airport L3 - Queensland
Airport L4 - Queensland
Cairns - Queensland
Canberra - Australian Capital Territory
Castle Hill - New South Wales
Chatswood - New South Wales
Chermside - Queensland
Darwin - Northern Territory
Geelong - Victoria
London - United Kingdom
Macarthur - New South Wales
Maroochydore - Queensland
Penrith Plaza - New South Wales
Robina - Queensland
Spencer Street - Victoria

R.M. Williams Tea & Coffee

Chatswood - New South Wales
Geelong - Victoria
R.M. Williams DFO
Canberra
Essendon - Victoria
Harbour town - Queensland
The Stables - New South Wales

Other

Dr Michael Taplin North Shore Centre
Dr Jonathan Livesey North Shore Centre
Kaplin Professionals - New South Wales
Kaplin Professionals - Queensland
Kaplin Professionals - Victoria
The Gema Group

"We are pleased with our acquisition of a specialist project group, which marks another step in our strategic consolidation in the technical property services sector", said Marcell Pavlovec the Managing Principal of ICSGgroup.



SydneyOlympicPark



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About us: ICSGgroup is a privately owned Australian company specialising in acquiring and growing strong businesses in the Technical Building and Portfolio Asset Services Sector. ICSGgroup is committed to providing the highest levels of service and innovation by leveraging our relationships, intellectual property and the deep industry knowledge of our key personnel.